

PRESS RELEASE

Technicis acquires TextMaster

The Technicis Group – number one in Europe for professional translation – accelerates its pursuit of market share with the acquisition of TextMaster, a company specialising in professional cloud-based translation. This purchase endows Technicis with a first-rate technological asset while enabling it to expand in digital translation, a market in which TextMaster is number one. It also coincides with the external growth strategy that the Technicis Group adopted in 2012, with an aim to becoming one of the top five translation companies in the world within two years.

Paris, 4 April 2018 - [The Technicis Group](#) – the number one European player in professional translation – is proud to announce the acquisition of [TextMaster](#). This acquisition is part of the Group's strategy to enhance its tech offering for its clients and translators while increasing its presence on the digital translation market.

TextMaster, which was founded in 2011, is the number one professional translation solution using SaaS. TextMaster combines its trademarked AI technologies with a network of expert translators from all over the world in a single platform, enabling companies to accelerate their international development. TextMaster has a market presence in France, Belgium, Germany, the Netherlands and Italy, and boasts over 12,000 clients in 150 countries worldwide.

It also became the leading digital translation company in Europe in under six years.

The company's illustrious clientele includes vente-privee, Estée Lauder, Maisons du Monde and Club Med among others.

TextMaster was acquired by the Technicis Group in recognition of its success, as the company has posted average growth of over 100% since its inception and turnover of €7 million, 30% of which is generated abroad. TextMaster's capital investors (Serena Capital, Alven and eFounders), founders and business angels are selling their shares of the business in the takeover.

"I am delighted about this deal, which culminates five years of intense technological and sales development", says TextMaster CEO Thibault Lougnon. "TextMaster, which very quickly went from €0-€7 million in turnover, now has the industrial resources to accelerate its development even further and join Technicis at the top of the global market".

According to Technicis Group CEO Benjamin du Fraysseix, "TextMaster drew our attention right away for two reasons: their powerful technology, which counts among the very best on the market, and the youthful, dynamic and roughly 40-strong team accelerating the group's digitalisation. We are excited to welcome TextMaster to the Technicis Group and to reinforce our presence in the European market".

This is the latest of the Group's acquisitions following V.O. Paris (2012), Cogen (2015), Translation Probst (2016) and Arancho Doc (2017). TextMaster will remain autonomous, and will continue to operate under the same name.

About

With 320 employees spread throughout France, Switzerland, Belgium, Italy, Spain, Finland, the Czech Republic and Canada, the Technicis Group is aiming for turnover of €60 million in 2018. With a portfolio of over 2,500 clients, the group works with the majority of CAC 40 companies, as well as large European and American groups. Now among the top ten translation companies in the world, the Group's new ambition is to become part of the top five in the next two years by making further acquisitions.

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